Message Text

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PAGE 01 ROME 06955 291547Z

2.1

ACTION OES-06

INFO OCT-01 EUR-12 ISO-00 FEA-01 ACDA-10 CIAE-00 INR-07

IO-13 L-03 NSAE-00 NSC-05 EB-07 NRC-07 DODE-00 ERDA-07

PM-04 XMB-04 /087 W

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R 291105Z APR 76 FM AMEMBASSY ROME TO SECSTATE WASHDC 7254 INFO USMISSION EC BRUSSELS

UNCLAS ROME 06955

NRC FOR LAFLEUR
OES/SCI FOR PROCHNIK
BRUSSELS FOR RUBIN
ERDA FOR SIEVERING
EXIM BANK FOR G. HEIDRICH

E.O. 11652: N/A TAGS: ENRG, IT

SUBJ: ITALIAN PARLIAMENTHAPPROVES ENDOWMENT FUND FOR ENEL

- 1. THE ITALIAN PARLIAMENT APRIL 28 COMPLETED APPROVAL OF MEASURE TO INCREASE ENEL'S CAPITAL FUNDS BY 2,000 BILLION LIRE (US DOLS 2.2 BILLION AT 897 LIRE EQUALS USDOL 1). CONTRIBUTION WILL BE SPREAD OVER 5-YEAR PERIOD WITH 1976 SHARE OF 500 BILLION LIRE. FUNDS ARE AN IMPORTANT FIRST STEP IN RECONSTITUTING ENEL'S FINANCING ABILITY AND THUS, IN IMPLEMENTING NUCLEAR PORTION OF NATIONAL ENERGY PLAN.
- 2. COMMENT: ENEL IS NOT RPT NOT YET OUT OF THE FINANCIAL WORDS. CAPITAL FUND INCREASE WILL COVER ONLY A SMALL PART OF ENEL'S REQUIREMENTS. THE REMAINDER MUST BE RAISED THROUGH FOREIGN AND DOMESTIC BOND ISSUES AND PROMISED (BUT NOT YET DELIVERED) RATE INCREASES.VOLPE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Authority: coburnhl

Review Comment: n/a Review Content Flags: Review Date: 14 SEP 2004

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Review Exemptions: n/a
Review History: RELEASED <14 SEP 2004 by cookms>; APPROVED <16 NOV 2004 by coburnhl>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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TAGS: ENRG, IT, ENEL To: STATE

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